

TICONDEROGA PROPOSED CAPITAL EXPENSE BUDGET

29-Jun-26

Current Approved Capital Expense Allocations			
Capital Expense Budget approved in 2025 for Gates and Ticonderoga Drive Improvement (Gravel and Grading)	\$70,000.00		Approved August 2, 2025 by members to cover 3 gates and leftover remainder was to go to improving Ticonderoga Drive
Amount spent to complete 2 main gates on 512 in 2026		\$48,938.00	Gates are completed and operational except gate art is yet to be installed but paid. It is delayed due to fire risk of welding.
Reserved for 3rd gate on Brass Cap if needed in 2027		\$13,000.00	Watch amount of trespassing during remainder of 2026. Currently, board feels we likely wil not need the third gate. If not needed, this amount will be used for Ticonderoga Drive.
Total for 3 Gates (Two completed and one under review)	\$61,938.00		
Amount available for Ticonderoga Drive Improvement if 3rd gate needed	\$8,062.00		This amount would only cover about 20% of the road
Amount available for Ticonderoga Drive Improvement if 3rd gate is not needed	\$21,062.00		This amount would only cover about 45% of the road

Proposed 2027 Capital Expense Allocations			
Amount required to Complete 100% of Ticonderoga Drive rather than patching	\$42,700.00	10%	Contingency
Amount required to Complete 100% of Ticonderoga Drive rather than patching including Contingency	\$46,970.00		
Allocated remainder of \$70,000 approved Capital Expense		\$8,062.00	
Additional funding needed to complete 100% of Ticonderoga Drive if 3rd gate is needed	\$38,908.00		
Allocated amount for 3rd gate if not needed		\$13,000.00	
Additional funding needed to complete 100% of Ticonderoga Drive if 3rd gate is not needed and \$13,000 is also reallocated to Ticonderoga Drive Improvement	\$25,908.00		

REQUEST FOR APPROVAL

Complete 100% of Ticonderoga Drive Improvement. Approve \$46,970 to be spent in 2027 from General Account. This would include reallocation of unused \$8,062 and additionally \$13,000 if the 3rd gate is not needed. Ticonderoga currently has \$190,354 in the General Account. The Ticonderoga Drive Improvement Project will use about 25% of the current General Account. Ticonderoga Drive was originally intended to be part of the common roads and recreation. However, it was never finished by the Mundy Corporation before bankruptcy. It continues to be an important part of Ticonderoga Recreation and can be dangerous at times due to being unfinished, especially when wet. Additionally it is part of the Ticonderoga fire evacuation plan. Thank you for your consideration to allocate funds to this important capital improvement.